



Empowering society to  
participate in the development  
of geothermal projects

## OUR AIMS

CROWDITHERMAL aims to **empower the European public to directly participate in the development of geothermal projects** with the help of alternative financing schemes (crowdfunding) and social engagement tools. In order to reach this goal, the project will:

- Understand the requirements for social licencing and develop a **Social Licence to Operate (SLO) model** for the different geothermal technologies and installations;
- **Review any successful case studies**, as well as national/EU bottlenecks to alternative financing of geothermal energy in all EU countries;
- Formulate **new financial models for crowdsourcing** on a national and trans-national basis, covering individual member-states and Europe as a whole;
- Develop **recommendations for a novel risk mitigation scheme** that will be complementing the alternative financing solutions while also protecting private investors' interest;
- Validate findings with the help of three **case studies in Iceland, Hungary and Spain**;
- Develop **core services for social media based promotion and alternative financing of geothermal projects**, working closely with existing structures & conventional players.



## PARTNERS



European Federation  
of Geologists (EFG)



Institute for Futureenergy- and  
Materialflow-systems (IZES)



University of Glasgow



GeoThermal Engineering  
GmbH (GeoT)



LA PALMA  
RESEARCH  
CENTRE  
La Palma Research  
Centre (LPRC)



CrowdfundingHub



District Heating Company of  
Szeged Ltd (SZETÁV)



Spanish Geothermal  
Technology Platform



GEORG Geothermal  
Research Cluster



EIMUR

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Social Media: CrowdthermalEU

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Photo: Geothermal greenhouse heating, Kenya. Copyright: Christina Baisch